

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUNDS: HPD-6145; AHFC-7AH8

12/10/20
Austin Housing Finance Corporation

SUBJECT: Approve a resolution amending and reducing the Fiscal Year 2020-2021 Austin Housing Finance Corporation Operating Budget in the amount of \$699 for a total not to exceed \$13,603,958.

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Austin Housing Finance Corporation Grant Operating Budget 10/01/2020 - 09/30/2021	13,604,657	(699)	13,603,958
Total	13,604,657	(699)	13,603,958
FTEs	-	-	-

FIVE-YEAR IMPACT:

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Revenue	(699)	-	-	-	-
Total Expenditures	(699)	-	-	-	-
Net Impact	-	-	-	-	-

ANALYSIS / ADDITIONAL INFORMATION: This action amends and reduces the Austin Housing Finance Corporation's Operating Budget in the amount of \$699.

The Funding decreased is due to a corrected notice issued on October 22, 2020 by U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program.